

68-70 Tuers Avenue  
Jersey City, NJ 07306  
Ph: 201-434-3303  
Fx: 201-434-3660  
[www.hudsoncommunity.org](http://www.hudsoncommunity.org)



**Hudson Community  
Enterprises**

780 Montgomery Street  
Jersey City, NJ 07306  
Ph: 201-432-5959  
Fx: 201-432-6227

FOR RELEASE ON NOVEMBER 3, 2004

## **Hudson Community Enterprises Selected to Participate in Round II of Yale School of Management and Goldman Sachs' Business Plan Competition**

HCE is One of 90 Chosen From 484 Entrants

**Jersey City, NJ, October 3, 2004** – Hudson Community Enterprises (HCE), a collaborative nonprofit enterprise made up of forward-thinking social ventures and innovative employment preparation programs that help special needs people become self-sufficient, today announced it has been selected to move into Round II of the National Business Plan Competition sponsored by the Yale School of Management, The Goldman Sachs Foundation, and The Pew Charitable Trusts who make up The Partnership on Nonprofit Ventures. There were 464 entrants, only 90 of which were selected to go on to Round II based on assessments in three areas: 1) business concept, market and competition; 2) organizational capacity and fit; and 3) general impression and overall presentation. The Partnership runs the National Business Plan Competition for Nonprofit Organizations, open to nonprofits seeking to start or expand successful profit-making ventures with substantial cash prizes and technical assistance offered to the winners.

"Hudson Community Enterprises is making great strides in creating programs and businesses that put special needs people to work and satisfy business needs that are specific to our area," said Chairman Ronald Shaljian. "More and more we are seeing that the training necessary to help special needs people secure employment and become independent is information and technology based. We are dedicated to making sure they are prepared in such a way that will make them superbly employable," he said.

"We've set up a 'phased approach' plan to bring to life several social enterprises that help organizations manage the security, storage and access of mission-critical and confidential information," President Maureen Walliser. "Phase 1, Metro Shredding, is complete. Phase 2 is Metro Scanning which is a digital imaging and microfilm production company. This is in the process of being set up. From document/archive shredding to digital imaging and microfilm production, it is a palpable, real-world, 'do good' thing for organizations who need these services and who also want to help their community by putting special needs people to work," she said.

The competition takes place over the course of one year, and includes four rounds of evaluation. All entrants receive comprehensive feedback from a team of evaluators. Business plans are evaluated according to nine criteria including feasibility of business model, marketability, financial return on investment, fundability, management team, integration of the venture's social and financial missions, performance benchmarks, risk assessment and contingency planning. For more information about the competition, go to <http://www.ventures.yale.edu>.

### **About Hudson Community Enterprises**

Hudson Community Enterprises (HCE) is a collaborative non-profit enterprise made up of forward-thinking social ventures and innovative employment preparation programs that enable special needs people to become self-sufficient. HCE has been serving Hudson County for 47 years and offers vocational training in a variety of employment areas, vocational rehabilitation and job placement programs. HCE's four social ventures include Metro Fulfillment Services providing a complete range of fulfillment services since 1957, Metro Litter Patrol, providing litter clean-up around Hudson County, and Metro Shredding, a mobile shredding company providing secure on-site and off-site shredding services on a scheduled and one-time basis and now Metro Scanning providing complete document scanning/digitizing, indexing, categorization and microfilm production services. HCE has offices located at 68-70 Tuers Avenue, Jersey City, New Jersey; and 780 Montgomery Street, Jersey City, New Jersey. For more information please call 201-434-3303 or visit our web site at [www.hudsoncommunity.org](http://www.hudsoncommunity.org).

\*\*\*

### **Contacts:**

Dorothy Nicholson, 201-988-3329  
[dnicholson@hudsoncommunity.org](mailto:dnicholson@hudsoncommunity.org)